



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. February 15, 2017  
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. **SEMIRARA MINING AND POWER CORPORATION**  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City  
Address of principal office
- Postal Code: 1231
8. (2) 888-3555 Fax No. (2) 888-3955  
Issuer's telephone number, including area code
9. ....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u>
<b>Common Shares</b>	<b>1,065,286,430</b>
11. Indicate the item numbers reported herein: **Item 9.**

This has reference to the news article entitled "DENR cancels 75 mining contracts" posted in Manila Bulletin (Internet Edition) on February 14, 2017. The article reported in part that:

*"A total of 75 mining companies are now at risk of losing their Mineral Production Sharing Agreements (MPSA).*

*Department of Environment and Natural Resources (DENR) Secretary Gina Lopez has cancelled more mining contracts on Tuesday, February 14. This time, she scrapped about 75 MPSAs.*

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*Some of the big mining firms that may lose their MPSAs are Kingking Mining Corp. (Davao del Norte), Alsons Development and Investment Co. Inc. (Compostela Valley), Silangan Mindanao Mining Co. Inc. (Surigao), Philex Gold Philippines Inc. (Surigao and Zamboanga), Vulcan Industrial and Mining Corp. (Negros), and TVI Resources Development Phils. (Zamboanga).*

*Lopez said these companies will receive show-cause orders from the Department of Environment and Natural Resources starting Wednesday and will be given*

*seven days to explain why they can keep their MPSAs.*

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*In Davao Region, other companies affected in the MPSA cancellation are King Eagle Exploration and Mining Corp., Dabawenyo Minerals Corp., Phil. Youbang Mining International Corp., Sinophil Mining and Trading Corp., Core Mining Corp., Ore-East Mining Co. Inc., and Napnapan Mineral Resources Inc.*

*The DENR is also cancelling the MPSAs in Dinagat and Surigao, including that of Bright Green Resources Corp., Pacific Nickel Phils. Inc., Consolidated Ores. Phils. Inc., Phigold Metallic Ore Inc., East Coast Mineral Resources Co. Inc., Kepha Mining Exploration Co., North Dinagat Mineral Resources Corp., and Rosario Consolidated Mining Co.*

*In Zamboanga, companies that are at risk of losing their MPSAs are SiennalynGold Mining Corp., Solid North Mineral Corp., Atro Mining-Vitali Inc., 168 Ferrum Pacific Mining Corp., Geotechniques and Mines Inc., Roldan Dalman, Peng Cheng Metallic Resources Corp., Maharlika Dragon Mining Corp., and Czarstone Mining Corp.*

*Five operations based in Zambales are likewise affected in the DENR's latest order, which includes Shangfil Mining and Trading Corp., San Juanico Resources Corp., Mineral Treasures Mining Corp., Mina Tierra Gracia Inc., and Westchinamin Corp., while another one is from Negras, namely Selenga Mining Corp.*

*In Palawan, the DENR is cancelling the government's mining contracts with Central Palawan Mining and Industrial Corp., Palawan Star Mining Ventures Inc., Pyramid Hill Mining and Industrial Corp., Macroasia Corp., Lebach Mining Corp., while in Abra, Jabra Corp. may lose two MPSAs.*


*Other companies seen to lose the MPSAs are GRCO Isulan Mining Corp., South Davao Development Co. Inc., Hard Rock Mineral Trading Inc., Crescent Mining and Development Corp., Itogon Suyoc Resources Inc., Macawiwili Gold Mining and Development Company Inc., Egerton Gold Philippines Inc., Alumina Mining Philippines Inc., Bauxite Resources Inc., Nickelace Inc., United Philippines and China Mining Corp., Industries Development Corp., Indophil Resources Phils Inc., Parvisgold Inc., Plethora Mineral Corp., Pio Castillo, Asia Alstron Mining and Development Corp., Phil Alstron Mining Corp., Aglubang Mining Corp., Alagag Mining Corp., Altai Philippines Mining Corp.”*

In reply to PSE's request for comments and/or clarifications, we stated that there is a pending transfer or assignment of the MPSA of South Davao Development Co., Inc. (MPSA No. 166-2000-XII) in favor of the Company. However due to recent developments, the matter will be submitted for Management's deliberation. Nevertheless, such development has no material adverse effect whatsoever on the business operations and financial conditions of the Company.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title :   
**John R. Sadullo**  
VP Legal & Corporate Secretary

Date : February 15, 2017